



---

net output of commodities and services flowing during the year from the country's productive system in the hands of ultimate consumers".

The National Income accounting was first introduced in England in 1676. It was based on the book "Political Arithmetics" written by William Petty. It was continuously developed in 1815 and 19th century. By 20th century, it was properly developed. After the Second World War "Simond Kuznets" developed national accounting systematically.

Irrespective of continuous improvement in National Income, Women's contribution in household economy is still excluded in National Income Accounting. This is a great injustice to women.

## **2 Concepts of National Income**

**Gross Domestic Product (GDP):**

It is the value of final goods and services produced within the country in a particular year. Goods and services produced include all types of agricultural, industrial and commercial goods. It can be calculated both at the market price and factor cost. GDP is calculated as follows:

GDP at market price = Market price of goods produced + market price of service produced.

It can be expressed in term of formula as  $GDP = P (Q) + P (S)$

where P = Market price

Q = Quantity of goods produced during the year.

S = Service.

While calculating GDP in accordance with the above formula, the quantity of every individual goods and services are multiplied by their price per unit. The total value of the entire individual goods and services is Gross Domestic Product.

**GROSS NATIONAL PRODUCT (GNP):**

GNP is the total of the flow of goods and services at the market value resulting from current production during a year in a country, including net income from abroad. GNP includes four types of goods and services. They are (1) Consumer Goods and services to satisfy the immediate wants of people (2) Gross Private Domestic Investment in capital goods consisting of fixed capital formation

---

[Mba 1st Sem Notes Free Download Pdf](#)

---

customers save coming back.If you need a Business Communication Notes For Mba 1st Sem, you can download them in pdf . Notes For Mba 1st Sem Download Business .

1 MBA - I Semester Paper Code: MBAC 1003

Accounting Mba Full questions and answers 1st semester 2012 - Free download as Word Doc (.doc / .docx), PDF File (.pdf), Text File (.txt) or read online for free.

Business Communication Notes pdf. By admin On December 11, 2013 In B.Tech, BCA,BBA,MBA,BCS,MCS Notes, . Click to Download. BUSINESS COMMUNICATION NOTES.

MBA (HUMAN RESOURCE MANAGEMENT) Semester (With Effect from the Academic Year 2013-14)  
ELIGIBILITY FOR ADMISSION Candidates who apply for the degree of MBA shall possess the following  
c2ef32f23e

[naruto final fight source](#)

[roams medical book free download pdf](#)

[whatsapp jkih](#)

[Kbc 4 \(120 x 160\) mobile java game](#)

[video mesum smaba bergoyang](#)

[download bokep naruto 3gp gratis](#)

[femmy permatasari bugil hidden hit](#)

[storytime with karl childers wizard of oz](#)

[vocabulary words with meaning pdf downloadgolkes](#)

[Download autodata 3.40 portugues gratis](#)